

**Resolution No. 83/12
of the Management Board of BondSpot S.A.
dated May 11th, 2012**

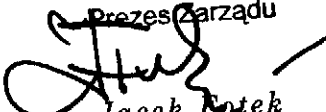
**concerning a revocation of Resolution No. 62/12 of the Management Board of
BondSpot S.A. concerning the suspension of JPMORGAN CHASE BANK N.A.
from the Treasury BondSpot Poland Market**

§ 1

On the basis of § 36 (2) Treasury BondSpot Market Rules, due to the explanations submitted by JPMORGAN CHASE BANK N.A. and confirmation that its behavior on the Market was inconsistent with best market practices, as well as the commitment of JPMORGAN CHASE BANK N.A. to endeavor to eliminate such behavior in the future, and taking into account Market Committee's recommendation, the Management Board of BondSpot S.A. resolves to revoke Resolution No. 62/12 of the BondSpot S.A. Management Board dated April 17, 2012 concerning the suspension of JPMORGAN CHASE BANK N.A. from the Treasury BondSpot Poland Market.

§ 2

The resolution shall come in force on May 14, 2012.

Prezes Zarządu

Jacek Potek

Wiceprezes Zarządu

Teresa Rogalska